



FDIC Certificate Number 28348
State Bank Number 39-0488

REPORT OF CONDITION

BELMONT SAVINGS BANK of BELLAIRE in the State of Ohio, at the close of business on March 31, 2023

ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	2,105
Interest-bearing balances	\$	4,298
Securities:		
Available-for-sale debt securities	\$	179,104
Equity securities with readily determinable fair values not held for trading	\$	3
Loans and lease financing receivables:		
Loans and leases held for investment	\$	207,788
LESS: Allowance for loan and lease losses	\$	1,793
Loans and leases held for investment, net of allowance	\$	205,995
Premises and fixed assets (including capitalized leases)	\$	3,835
Other real estate owned	\$	0
Direct & Indirect investments in real estate ventures	\$	5,803
Other assets	\$	31,144
Total assets	\$	432,287

LIABILITIES

Deposits:		
In domestic offices	\$	330,477
Noninterest-bearing	\$	21,655
Interest-bearing	\$	308,822
Federal funds purchased and securities sold under agreements to repurchase:		
Securities sold under agreements to repurchase	\$	1,140
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	\$	37,668
Other liabilities	\$	5,719
Total liabilities	\$	375,004

EQUITY CAPITAL

Retained earnings	\$	79,370
Accumulated other comprehensive income	\$	-22,087
Total equity capital	\$	57,283
Total liabilities and equity capital	\$	432,287

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

Paul Spigarelli
CFO & Treasurer

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Joseph Vavra - Director
Charles H. Bean - Director
Thomas W. Johnson - Director
Mark Bukmir - Director
Todd Cover - Director

Attested:..... April 21, 2023

Todd Cover - President & CEO
Joseph Ticich - Executive Vice President



**Member
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"