



FDIC Certificate Number 28348  
State Bank Number 39-0488

# REPORT OF CONDITION

**BELMONT SAVINGS BANK** of BELLAIRE in the State of Ohio, at the close of business on March 31, 2024

## ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	1,652
Interest-bearing balances	\$	2,915
Securities:		
Available-for-sale debt securities	\$	163,187
Equity securities with readily determinable fair values not held for trading	\$	11
Loans and lease financing receivables:		
Loans and leases held for investment	\$	282,627
LESS: Allowance for loan and lease losses	\$	2,148
Loans and leases held for investment, net of allowance	\$	280,479
Premises and fixed assets (including right-of-use assets)	\$	5,429
Other real estate owned	\$	0
Direct & Indirect investments in real estate ventures	\$	5,079
Other assets	\$	32,592
<b>Total assets</b>	<b>\$</b>	<b>491,344</b>

## LIABILITIES

Deposits:		
In domestic offices	\$	353,128
Noninterest-bearing	\$	15,544
Interest-bearing	\$	337,584
Federal funds purchased and securities sold under agreements to repurchase:		
Securities sold under agreements to repurchase	\$	3,888
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	\$	73,963
Other liabilities	\$	4,016
<b>Total liabilities</b>	<b>\$</b>	<b>434,995</b>

## EQUITY CAPITAL

Retained earnings	\$	80,981
Accumulated other comprehensive income	\$	-24,632
<b>Total equity capital</b>	<b>\$</b>	<b>56,349</b>
<b>Total liabilities and equity capital</b>	<b>\$</b>	<b>491,344</b>

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

**Paul Spigarelli**  
CFO & Treasurer

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Thomas W. Johnson - Director  
Joseph Vavra - Director  
Mark Bukmir - Director  
Todd Cover - Director  
Melissa Yeso - Director  
Dwight Jenewein - Director

**Attested:..... April 24, 2024**

Todd Cover - President & CEO  
Joseph Ticich - Executive Vice President



**Member  
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"